

1 Q. Provide copies of the prospectus or offering memorandum in respect of the  
2 last debt issue by each of Hydro and the Province of Newfoundland.

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4 A. Hydro is considered a government entity under the various securities laws,  
5 and hence is exempt from the requirement for a prospectus or offering  
6 memorandum. We do however publish an offering circular, a copy of which is  
7 attached in respect to the most recent Series AB debenture, as well as a  
8 copy of that associated with the Province of Newfoundland's most recent  
9 issue.